

# Intermediate Accounting Ii Final Exam Solutions

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20) The account which refers to the tangible assets of a company that is of permanent nature is the (a) personal account (b) real account (c) nominal account (d) cash account ANS: B. 21) The document that is used to acknowledge the acceptance of the return of goods by the seller from the buyer is known as (a) credit note (b) debit note (c) invoice (d) voucher ANS: A

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BRUNSWICK DEPARTMENT OF ACCOUNTING & INFORMATION SYSTEMS FALL 2014 INTERMEDIATE ACCOUNTING II EXAM 3 PROFESSOR C. DANIEL STUBBS, JR. PART I: ANSWER TRUE OR FALSE AND EXPLAIN FULLY! (8 POINTS EACH OR 48 TOTAL POINTS). 1. The use of the installment sales method of accounting to recognize revenue is not in conformity ...

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3/28 No class - Exam 2 due by 3/28 at 11:59pm Ex2 4/4 Ch20 20 HW 8 - Ch. 20 4/11 Ch21 21 HW 9 - Ch. 21 4/18 Ch22 22 HW 10 - Ch. 22 4/25 Study Session class 5/2 No class - Final due by 5/4 at 11:59pm Final

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Intermediate Accounting Volume 2 Canadian 7th Edition By Beechy - Test Bank . MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question. 1) Businesses engage in many transactions that are unaffected by the form of the business: proprietorship, partnership, or corporation. A) True B) False Answer: B

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Intermediate Accounting 2 Final Exam Study Guide CH 10 PP E Major characteristics of PP E o Acquired for use in operations not for resale o LT in nature usually depreciated o Possess physical substance Historical Cost measures the cash or cash equivalent price of obtaining the asset

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bringing it to the location condition necessary for its intended use o Purchase price freight costs sales tax installation costs all part of asset s cost Allocate these costs to future periods via depreciation o ...

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